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Executive Summary

The Arkansas Economic Development Commission (the “AEDC”) is proposing to repeal its existing Consolidated Incentive Act Rules. AEDC maintains that the current rules are unnecessary, as they largely restate the statute and introduce potential ambiguities that could be better addressed through individualized incentive agreements and public guidance. Rule promulgation is not required under the Consolidated Incentive Act itself, and the repeal will also ensure that there is no disconnect between any changes to the statute and AEDC’s administrative guidance moving forward.